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& ΜΕΛΕΤΩΝ (ΙΣΕΜ)

Sixty-five Years of Nepalese Cooperative Movement and Current Situation

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Abstract:

This article looks at the Nepalese cooperative movement over the last sixty-five years and current situation. It is now widely recognized that Nepal's cooperative movement has the capacity and promise to reduce societal economic inequities by reducing poverty and creating job opportunities. In the changing economic situation, cooperatives at all levels are seeking to refocus their activities in accordance with the market. The cooperative industry is important because of its advantages and global appeal. Despite several setbacks, the cooperative movement, which was founded in 1957 and will be sixty-five years old by 2022, is on its approach to establishing itself as the country's alternative economic system. It is defined in the constitution as the third pillar of the economy and the strongest sector after the government and the private sector. Cooperatives have often been considered as a proven technique of creating socialism. When assessing the current condition of the cooperative movement, it is critical to concentrate on its qualitative rather than quantitative progress. Cooperatives must be formed to get from the working hand to the mouth. Cooperatives can bridge the gap between the rural and the urban economy by bringing the village produce to the city and the urban capital to the village. It can play an important role in alleviating poverty, creating employment opportunities, and building an egalitarian economy. The path of Nepal's cooperative movement should be centered in this direction.

Keywords: *Cooperative Movement, Current Situation, Traditional Cooperative, Modern Cooperative.*

